

Spotlight on Positive Pay

What is Bank Positive Pay™?

Bank Positive Pay is an anti-fraud service offered by virtually every US commercial bank. It protects companies against altered checks and counterfeit check fraud.

Here's how it works:

ABC Company issues approximately 600 checks each Friday. After the checks are cut, ABC Company transmits to their bank, First Bank, a list of the checks that they issued (check number and dollar amount). This list is imported into First Bank's computer. The RDS program that transmits this information to the bank is Bank Reconciliation Items Report (BR305).

Later, when the checks are presented to First Bank for payment, First Bank matches each check presented against ABC's previously transmitted lists. If the presented checks' numbers and amounts appear on a previously submitted list, the check is sent through for payment. If both items do not match, the check is not cleared.

Positive Pay:

If using Positive Pay with RDS Advantage, the Positive Pay Client Number will be displayed at the bottom of the General tab of Bank Reconciliation Maintenance, BR101. The Positive Pay Client Number is assigned by the bank. Call your bank and get a 'Positive Pay Client Number.' Enter it in BR101 under the 'General' tab, and click OK or Apply. The Positive Pay Items Report sent to the bank is Bank Reconciliation Items Report, BR305.

BR101 - Client Bank Maintenance

General | RDC | DD Main | DD File Hdr | DD Batch | DD Detail | PayPros

[New/Add](#) Bank ID: 1 Name: CHECKING-JOE'S BANK AND BARBER

Cash G/L: 0100-010-000 Checking-General
Address: 2456 Aspen Dr.
City: Oklahoma City State: OK Zip: 73112-
Phone: (404) 584-0235 X:
Fax: () - X:
Other: () - X:
Contact:
E-Mail:
Web:
Signature Image: C:\advdat61200\BR\CheckSignatureLineup.jpg
Transit # or ABA #: 103112594 Federal Account #: 110170491
Last Check Number Printed: 2683

Positive Pay Client Number: 0000

OK Delete Cancel Apply

Fill out the screen selections. Be sure to 'Include' some checks.

Only enter one bank in the Beginning and Ending Bank ID fields.

Click on the ':Pos Pay' button. You will be prompted for a filename.

Send this file to the bank for processing.

When using Positive Pay services of your bank, click on the 'Pos Pay' button to create the file to send to the bank.

BR305 - Bank Reconciliation Items Report

Include:

- All Checks/Deposits
- All Checks
- All Deposits
- Outstanding Checks/Deposits
- Outstanding Checks
- Outstanding Deposits
- Cleared Checks/Deposits
- Cleared Checks
- Cleared Deposits

Primary Sort Order: Number Check/Deposit Date Cleared Date Accounting Period

Secondary Sort Order:

Bank ID	Item Number	Item Date
Beginning: <input type="text"/>	<input type="text"/> 0	<input type="text"/> 0/00/0000
Ending: ZZZZZZZZZZZZ	<input type="text"/> 999999	<input type="text"/> 1/15/2013

Print File Export Pos Pay



These features are included in both RDS Advantage and RDS Connect