

Bookkeeping Test Answer Sheet

1. A
 2. C
 3. B
 4. A
 5. C
 6. C
 7. B
 8. B
 9. A
 10. B
 11. C
 12. C
 13. B
 14. Debit
General Fund Checking
Building Fund Due From General Fund
- | | Credit |
|--|-----------------------------------|
| | Building Fund Donation Income |
| | General Fund Due To Building Fund |

In Fund Accounting, not only must total debits equal total credits, but the total debits to a fund must equal the total credits to that fund.